

Open Water Foundation

Board Member Agreement

I, _____ agree to serve as a member of the Board of Directors of the Open Water Foundation (OWF). I understand that my term of office begins ___/___/___ and ends ___/___/___ (Board of Director terms are typically 2 calendar years). I understand that this position is voluntary and without compensation, although allowance may be made for expenses incurred for travel to meetings or other business approved by the Board.

As a member of the Board of Directors, I agree to:

1. Abide by the Articles of Incorporation, Bylaws, and OWF policies.
2. Ensure effective fiscal controls and accountability of OWF with the understanding that OWF maintains Directors & Officers Insurance to protect individual board members, employees, volunteers, and the organization itself.
3. Participate in fundraising and business development efforts.
4. Attend at least 3/4 of the Board meetings, including special meetings, with allowance made for unanticipated schedule conflicts. OWF bylaws do allow for electronic meetings and action by email.
5. Prepare for and participate in deliberations, decisions, and actions of the Board.
6. Speak up when I disagree with decisions made by a quorum of members, support decisions made by a quorum of members, and when in disagreement continue to work for positive outcomes.
7. Report and avoid any apparent or real conflicts of interest as per the OWF Conflict of Interest Policy.
8. Participate in short and long-term planning activities.
9. Review and provide input to annual budget, which is used to plan expenditures and activities for each fiscal year.

I agree that if, at any time, I am unable to fulfill the commitments as a member of the Board of Directors of OWF, I will provide the appropriate written notice of resignation to the Board President.

Printed Name: _____

Signature: _____

Date: ___/___/___